

Manheim Central School District

2011 Audit

January 16, 2012

For Management Use Only

Independent Auditors' Report for the year ended
June 30, 2011

Management's Discussion and Analysis. Unaudited
information to be prepared by Business Office.

Government Wide Statements - Full accrual basis
statements.

Governmental Activities

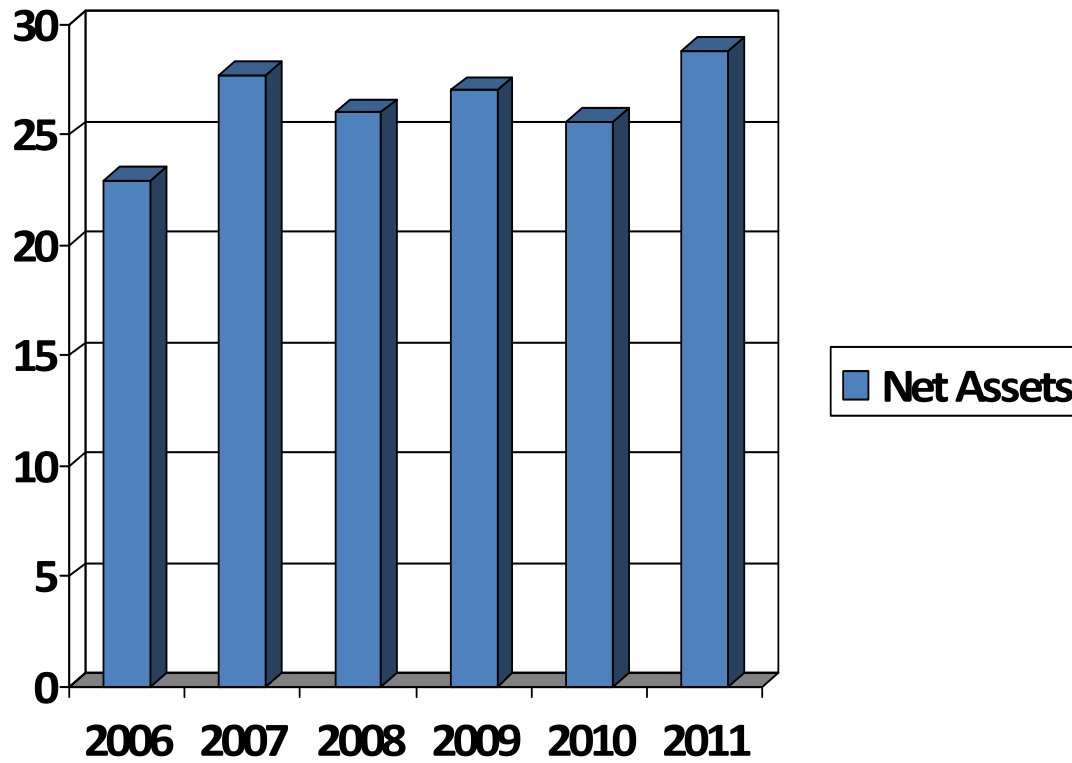
Historic Analysis

	June 30, 2009	June 30, 2010	June 30, 2011
Current Assets	15,335,529	14,018,367	15,736,899
Noncurrent Assets	69,742,195	68,139,108	66,819,471
Total Assets	85,077,724	82,157,475	82,556,370
Current Liabilities	49,021,863	7,315,084	7,645,888
Noncurrent Liabilities	9,092,273	49,168,455	46,062,861
Total Liabilities	58,114,136	56,483,539	53,708,749
Total Net Assets	26,963,588	25,673,936	28,847,621
Change in Net Assets	5.69%	(4.78%)	12.3%

For Management Use Only

Governmental Activities

Historical Net Assets



For Management Use Only

HISTORICAL AND BUDGET TO ACTUAL ANALYSIS

For Management Use Only

General Fund Results For Fiscal Year Ended

	2009	2010	2011 - Actual	2011 – Budget
Local Revenues	27,034,954	28,354,775	29,345,940	28,667,265
State Revenues	12,033,489	11,109,289	11,016,054	12,781,470
Federal Revenues	622,995	1,584,130	1,430,972	891,117
Total Revenues	39,691,438	41,048,194	41,792,966	42,339,852
% Increase	(1.18%)	3.41%	1.81%	
Instruction - Regular	16,331,076	16,884,125	17,395,077	18,446,161
Instruction – Special	3,932,887	4,593,148	4,660,831	4,806,943
Instruction – Other	1,375,855	1,379,522	1,721,124	1,748,495
Instructional Student Support	2,097,890	2,529,267	2,278,514	2,799,085
Admin & Financial Support	3,688,892	3,767,479	3,814,694	4,750,335
Operation & Maintenance	3,261,959	3,047,141	3,080,064	3,804,726
Pupil Transportation	1,861,739	2,010,805	1,995,228	2,106,299
Student Activities	597,418	649,857	887,398	927,908
Community Services	100,562	131,427	83,874	127,888
Total Expenditures	33,248,278	34,992,771	35,916,804	39,517,840
% Increase	2.58%	5.25%	2.64%	
Excess of Revenues over Expenditures	6,443,160	6,055,423	5,876,162	2,822,012

For Management Use Only

General Fund Results For Fiscal Year Ended

	2009	2010	2011 - Actual	2011 – Budget
Excess of Revenues over Expenditures	6,443,160	6,055,423	5,876,162	2,822,012
Fund Transfers, Reclassifications & Other	5,431,280	5,698,964	4,628,515	5,229,621
Change in Fund Balance	1,011,880	356,459	1,247,647	(2,407,609)
Ending Fund Balance	3,844,283	4,213,070	5,459,851	

For Management Use Only

Debt Service Fund

Fund Balance

<u>June 30, 2009</u> 2,612,714	<u>June 30, 2010</u> 92,310	<u>June 30, 2011</u> 87,849
-----------------------------------	--------------------------------	--------------------------------

Capital Projects Fund

Fiscal Year	Fund Additions	Expenditures	Reclass	Ending Fund Balance
2010-11	535,760	917,138	4,780,151	4,246,343
2009-10	859,916	419,487		
2008-09	463,292	763,634		

For Management Use Only

Food Service Fund

	2008-09	2009-10	2010-11
Operating Revenues	909,062	879,649	864,666
Non-operating Revenues	541,453	558,108	608,741
Revenues	1,450,515	1,437,757	1,473,407
Salaries and Benefits	660,124	675,467	726,451
Supplies	708,777	703,092	738,535
Other Expenses	78,831	86,172	78,814
Total Expenses	1,447,732	1,464,731	1,543,800
Change in Net Assets	2,783	(26,974)	(70,393)

For Management Use Only

Internal Service Funds

	2008-09	2009-10	2010-11
Additions	3,988,534	4,746,976	4,937,249
Change over Prior year	21.88%	19.02%	4.00%
Expenses and Transfers Out	4,260,544	4,583,116	4,269,974
Change over Prior year	37.97%	7.57%	(6.83%)
Change in Net Assets	(272,010)	163,860	667,275

For Management Use Only

Other Financial Statement Components

- Fiduciary Funds
- Notes to Financial Statements
 - Note 1 - Summary of Significant Accounting Policies
 - Note 5 – Inter-fund Accounts
 - Note 7 – Capital Assets
 - Note 10 - Long-term Debt
 - Note 16 – Post Employment Health Care Benefits
 - Note 17 – Fund Balance Classifications
 - Note 20 – Subsequent Events

Schedule of Expenditures of Federal Awards

Schedule of Expenditures of Federal Awards:

- Includes all Federal grant monies
 - PA Department of Education
 - Lancaster Lebanon IU
 - Others

Schedule of Expenditures of Federal Awards

	2008-09	2009-10	2010-11
Receipts	1,652,925	2,414,937	3,532,639
Change over Prior year	8.12%	46.10%	46.28%
Expenditures	1,642,492	3,020,043	3,157,932
Change over Prior year	7.12%	83.87%	4.56%
Total Receivable at Year End	107,378	745,412	334,274

For Management Use Only

Schedule of Expenditures of Federal Awards

Report on Internal Control over Financial Reporting

- Significant deficiency –
 - Recording of Self Insurance Fund Transactions in General Fund
- Material Weakness –
 - Preparation of Financial Statements

Report on Compliance with Requirements

- Title I Funds parental involvement set-aside